

**Table 1****Current revenue and expenditure**

Accruals basis, millions of krónur	Accounts 1998	Accounts 1999	Budget 2000	Estimate <sup>1</sup> 2000	Budget 2001
<b>Tax revenue</b>	<b>161.218</b>	<b>187.796</b>	<b>189.200</b>	<b>205.525</b>	<b>217.126</b>
Personal income tax	32.302	37.987	41.120	48.267	51.250
Corporate income tax	7.155	9.126	10.140	10.738	9.700
Social security taxes	16.088	17.787	18.221	19.163	20.204
Net wealth taxes	7.788	8.450	9.320	9.757	10.686
Value added tax	59.282	70.020	69.020	77.001	82.220
Other taxes on goods and services	34.980	38.013	39.737	39.244	40.244
Other taxes	3.623	6.413	1.642	1.355	2.822
<b>Other current revenue</b>	<b>15.581</b>	<b>17.464</b>	<b>15.638</b>	<b>17.107</b>	<b>19.612</b>
Dividends income	2.406	2.733	2.948	2.355	1.978
Interest income	8.381	9.269	7.995	10.050	12.445
Other	4.794	5.462	4.695	4.702	5.189
Revenue from sales of assets	2.471	11.140	4.216	816	15.516
Revenue and cost sharing transfers	1.575	1.294	846	796	809
Revaluation of state enterprise assets	0	4.938	0	0	0
<b>Total revenue</b>	<b>180.845</b>	<b>222.632</b>	<b>209.900</b>	<b>224.244</b>	<b>253.063</b>
The Presidency, Althingi and Supreme Court	1.475	1.876	1.997	2.127	2.058
Office of the Prime Minister	1.133	1.689	1.223	1.365	1.058
Ministry of Education, Science and Culture	19.801	21.368	21.699	22.183	23.850
Ministry for Foreign Affairs	3.295	3.635	3.778	4.977	4.084
Ministry of Agriculture	8.751	9.346	8.971	9.172	10.526
Ministry of Fisheries	2.317	2.505	2.453	2.385	2.581
Ministry of Justice and Church	9.503	10.797	10.892	11.162	11.944
Ministry of Social Affairs	10.513	11.483	11.202	11.636	15.965
Ministry of Health and Social Security	62.407	72.621	73.667	75.888	79.873
Ministry of Finance	38.890	30.431	24.533	25.411	28.193
Ministry of Communications	10.151	11.908	12.513	13.214	15.301
Ministry of Industry	1.524	1.853	2.466	2.658	2.751
Ministry of Commerce	1.136	1.278	1.260	1.296	1.338
Statistics Iceland	288	330	337	372	370
Ministry for the Environment	2.488	2.550	2.768	2.955	3.074
Interest expenditure	15.964	15.332	13.400	14.600	16.200
<b>Total expenditure</b>	<b>189.636</b>	<b>199.002</b>	<b>193.159</b>	<b>201.399</b>	<b>219.164</b>
<b>Revenue balance</b>	<b>-8.791</b>	<b>23.630</b>	<b>16.742</b>	<b>22.845</b>	<b>33.898</b>

<sup>1</sup> Budget plus supplementary budget