

Table 2**Treasury finances**

In billions of krónur	Accounts 1998	Accounts 1999	Budget 2000	Estimate ¹ 2000	Budget 2001
Cash flow from operating activities	11,9	23,1	14,0	17,1	9,2
Capital transactions					
Credit transactions, net	2,9	-2,5	0,5	6,6	11,4
Revenue from sales of assets and other capital transactions	2,0	6,3	6,5	0,6	18,2
Capital transactions, total	5,0	3,8	7,0	7,2	29,6
Net financial balance (before contribution to GEPP)	16,9	26,9	21,0	24,3	38,8
Contribution to Government Employees Pension Fund (GEPP)	0,0	-7,8	0,0	-7,0	-15,0
Net financial balance (after contribution to GEPP) ²	16,9	19,1	21,0	17,3	23,8
Changes in credit transactions	-9,5	-16,6	-22,5	-9,9	-9,2
Cash balance	7,4	2,5	-1,5	7,4	14,6
Percentage of GDP, %					
Cash flow from operating activities	2,1	3,7	2,1	2,5	1,3
Net financial balance	2,9	4,3	3,1	3,6	5,3
Cash balance	1,3	0,4	-0,2	1,1	2,0

¹ Budget plus supplementary budget.

² In the fiscal budget, the surplus is allocated for debt repayment or to strengthen the Treasury's position in other ways. This table shows the net financial balance including prepayment of the Treasury's future pension obligations to the Government Employee's Pension Fund (GEPP). The Government accounts show a net financial balance before contributions to the GEPP.