

Table 2**Treasury cash flow and capital transactions**

In billions of krónur	Accounts 2009	Accounts 2010	Estimate 2011	Proposal 2012	Budget 2012
Operating activities					
Current balance.....	-139,3	-123,3	-46,4	-17,7	-20,7
Operating items not affecting cash flow.....	26,3	15,9	7,5	0,1	-0,1
Change in operating assets and liabilities:					
Receivables, change	-32,3	-24,5	-18,1	-20,6	-20,8
Payables, change	3,4	7,1	-0,1	-0,1	-0,1
Cash flow from operating activities.....	-141,8	-124,8	-57,0	-38,4	-41,8
Capital transactions					
Lending, long term.....	-73,6	-22,7	-125,0	-15,1	-13,5
Installments of loans granted.....	199,1	103,8	133,0	8,0	8,0
Contrib. to Gov. Employees Pension Fund.....	-1,3	-1,2	0,0	0,0	0,0
Equity contributions and purchase of stocks.....	-137,2	-9,5	-2,3	-1,0	-3,1
Sales of stocks and holdings.....	0,0	0,0	0,2	7,2	7,2
Capital transactions, total.....	-13,0	70,4	5,9	-0,9	-1,4
Discounts on borrowings.....					
Net financial balance (before contrib. to GEPP).....	-153,5	-53,2	-51,1	-39,3	-43,2
Contrib. to Gov. Employees Pension Fund.....	-1,3	-1,2	0,0	0,0	0,0
Net financial balance (after contrib. to GEPP).....	-154,8	-54,3	-51,1	-39,3	-43,2
Net financial balance.....	-154,8	-54,3	-51,1	-39,3	-43,2
Credit transactions					
Short term loans, change.....	9,0	-10,6	0,0	0,0	0,0
New long term loans.....	427,7	408,0	266,0	115,0	115,0
Debt redemption.....	-239,8	-240,6	-195,0	-104,0	-104,0
Effect of exchange diff. on cash and bank accounts.....	0,1	-11,4	0,0	0,0	
Changes in credit transactions.....	197,1	145,4	71,0	11,0	11,0
Cash balance.....	42,3	91,0	19,9	-28,3	-32,2
Per cent of GDP					
Cash flow from operating activities.....	-9,5	-8,1	-3,5	-2,2	-2,4
Net financial balance.....	-10,4	-3,5	-3,1	-2,2	-2,4
Cash balance.....	2,8	5,9	1,2	-1,6	-1,8