

Stock figures in millions of krónur, year-end values	2007	2008	2009	2010	2011	2012	2013	2014	Estimate 2015	Proposal 2016
Gross debt.....	311.011	931.324	1.176.436	1.285.866	1.468.275	1.501.439	1.458.920	1.492.488	1.348.700	1.177.000
Treasury notes, bills and bonds.....	125.947	309.349	438.206	496.243	595.045	616.223	629.165	665.028	674.000	681.800
Recapitalisation of CBI.....	0	270.005	159.308	163.468	172.010	169.760	170.950	144.950	103.500	0
Recapitalisation of commercial and savings banks ²	0	0	186.479	226.213	193.713	212.911	212.911	212.911	212.900	141.600
Other domestic liabilities.....	30.713	34.422	35.859	55.970	59.381	69.070	57.056	55.407	51.200	49.300
Debt to increase foreign currency reserve in CBI.....	91.200	221.572	281.270	281.477	391.966	401.759	383.112	408.585	301.600	304.300
Foreign debt.....	63.151	95.976	75.314	62.495	56.160	31.716	5.726	5.607	5.500	0
Total claims.....	253.656	549.002	437.191	324.656	199.380	239.115	226.731	194.869	191.100	206.200
Long term credit.....	174.441	471.912	361.343	247.985	146.995	160.653	163.461	160.255	140.900	150.300
Indexed to domestic prices.....	81.845	80.271	78.256	77.406	84.111	92.756	101.652	100.424	108.600	117.600
In foreign currency.....	1.396	2.004	1.929	1.334	1.394	1.429	63	0	0	0
For foreign currency reserve in CBI.....	91.200	213.964	223.904	117.268	7.303	8.479	7.800	7.439	0	0
Subordinated loans to banks ²	0	0	57.254	51.977	54.187	57.989	53.946	52.392	32.300	32.700
Securities lending taken over.....	0	175.673	0	0	0	0	0	0	0	0
Taxes due and short-term claims ³	79.215	77.090	75.848	76.671	52.385	78.462	63.270	34.614	50.200	55.900
Cash at hand for foreign exch. Reserves⁴.....	0	0	46.776	174.210	378.793	339.836	307.756	362.173	287.900	287.900
Cash at hand, net⁴.....	104.299	184.192	179.680	143.276	155.094	143.209	96.280	150.544	81.100	68.600
Shares and other equity⁵.....	191.880	197.755	334.056	342.933	331.877	326.471	365.051	350.782	351.700	281.100
Net debt.....	57.355	382.322	739.245	961.210	1.268.895	1.262.324	1.232.189	1.297.619	1.157.600	970.800
Claims as a percentage of debt.....	81,6	58,9	37,2	25,2	13,6	15,9	15,5	13,1	14,2	17,5
Net financial position (excluding financial assets)⁶.....	46.944	-198.130	-512.789	-643.724	-735.008	-779.279	-828.153	-784.902	-788.600	-614.300
Net financial position (including financial assets)⁷..	238.824	-375	-178.733	-300.791	-403.131	-452.808	-463.102	-434.120	-436.900	-333.200

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Table 9**Central government debt and assets ¹**

Percentage of GDP⁹	2007	2008	2009	2010	2011	2012	2013	2014	Estimate 2015	Proposal 2016
Gross debt.....	22,2	52,4	71,4	79,6	84,9	82,5	77,6	74,8	62,0	50,1
Of which: foreign debt.....	11,1	15,8	21,6	22,1	26,3	23,2	21,5	20,8	14,2	13,1
Of which: Debt due to foreign currency reserve.....	6,5	11,0	17,0	18,1	23,0	21,5	21,2	20,5	13,9	13,1
Total claims.....	12,4	26,0	21,9	15,7	8,5	8,8	8,7	8,0	6,5	6,4
Of which: In foreign currency.....	6,6	10,7	17,1	10,9	3,7	3,6	3,4	3,0	1,5	1,4
Of which: Loans due to foreign currency reserve.....	6,5	10,6	13,5	7,5	0,4	0,5	0,4	0,4	0,0	0,0
Short term credit, net.....	5,6	4,6	4,6	4,7	3,0	4,4	3,3	1,7	2,3	2,4
Net debt.....	4,1	21,8	44,9	59,3	73,3	69,3	65,5	65,0	53,3	41,4
Assets⁸.....	39,0	53,4	60,5	60,7	61,3	58,1	52,3	53,0	41,9	35,9
Net financial position (excluding financial assets)⁶.....	3,3	-10,8	-31,1	-39,9	-42,7	-42,5	-44,4	-39,3	-36,3	-26,2
Net financial position (including financial assets)⁷.....	16,8	1,0	-10,8	-18,9	-23,6	-24,4	-25,2	-21,8	-20,1	-14,3

Loans from IMF and Norway are made to the CBI and not included here.

Liabilities of public employee's pension fund are not included (ISK 436 bi.kr. at the end of 2014).

¹ Accrued but unpaid interests are included.

² The Treasury financed the recapitalisation of the banks by issuing bonds.

³ Taxes due, short-term credit and debts

⁴ Cash at hand comprises the Treasury's fund at the CBI and deposits in foreign banking institutions.

⁵ Stocks, shares and equity owned in corporations, banks and financial institutions.

⁶ Net financial position comprising net debt and cash at hand.

⁷ Net financial position comprising net debt, cash at hand and equity

⁸ Treasury claims, cash at hand, shares, and equity.

⁹ End year positions calculated to yearly average price levels using CPI and foreign exchange index.