

# Icelandic Economic Council

Minutes of the 8<sup>th</sup> extraordinary meeting held at the Minister's Residence,  
Wednesday, September 27<sup>th</sup> 2023, from 15:00-17:00

## **Attendees:**

### Icelandic Economic Council:

Katrín Jakobsdóttir, Prime Minister of Iceland  
Bjarni Benediktsson, Minister of Finance and Economic Affairs  
Sigurður Ingi Jóhannsson, Minister of Infrastructure  
Ásgeir Jónsson, Governor of the Central Bank of Iceland  
Sigríður Margrét Oddsdóttir, Director General of the Confederation of Icelandic Enterprise  
Finnbjörn A. Hermannsson, President of the Icelandic Confederation of Labour  
Sonja Ýr Þorbergsdóttir, President of the Federation of Public Worker Unions  
Heiða Björg Hilmisdóttir, Chairman of the Association of Local Authorities in Iceland  
Magnús Þór Jónsson, President of the Icelandic Teacher's Union  
Gunnlaugur Már Briem, Vice-President of the Association of Academics

### Other attendees:

Daníel Svavarsson, Henny Hinz and Sigrún Ólafsdóttir (Prime Minister's Office)  
Ingveldur Sæmundsdóttir (Ministry of Infrastructure)  
Tómas Brynjólfsson (Ministry of Finance)  
Guðrún Ágústa Guðmundsdóttir (Ministry of Social Affairs and Labour)  
Gunnar Jakobsson and Einar Jón Erlingsson (Central Bank of Iceland)  
Arnar Þór Sævarsson og Sigurður Snævarr (The Association of Local Authorities in Iceland)  
Róbert Farestveit (Icelandic Confederation of Labour)  
Oddur Jakobsson (Icelandic Teacher's Union)  
Sigríður Ingibjörg Ingadóttir (Federation of Public Worker Unions)  
Gissur Kolbeinsson (Association of Academics)  
Hrafnhildur Arnkelsdóttir and Björn Rúnar Guðmundsson (guests under item 2 from Statistics Iceland)

Agenda item 1

### **Prime Minister's opening words**

Agenda item 2

### **Statistics Iceland's study on the methodology for calculating the consumer price index**

Hrafnhildur Arnkelsdóttir and Björn Rúnar Guðmundsson from Statistics Iceland presented.  
Discussions.

Agenda item 3

### **The effect of inflation and interest on household income**

Short presentations from the Central Bank of Iceland and the Ministry of Finance and Economic Affairs.  
Input from attendees and discussions.

Agenda item 4

**General discussions on economic and wage issues**

Agenda item 5

**Prime Minister's closing words**